

The Australian Spinal Research Foundation (ASRF) is a non-profit philanthropic organisation, which raises funds for chiropractic spinal

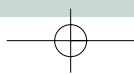
ANNUAL REPORT 2003-2004

ASRF

AUSTRALIAN SPINAL RESEARCH FOUNDATION

BOLD VISION BETTER RESEARCH BRIGHT FUTURE

Research Foundation (ASRF) is a non-profit philanthropic organisation, which raises funds for chiropractic spinal research. The Australian Spinal Research Foundation



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About the Australian Spinal Research Foundation

- The Australian Spinal Research Foundation (ASRF) is a non-profit, philanthropic organisation, which raises funds for spinal research.
- The Mission of the ASRF, which was established in 1976, is to contribute to improvements in human health, through funding research into spinal health care.
- A key Objective of the ASRF is to foster a multi-disciplinary approach to spinal health and to emphasise a Chiropractic paradigm to health and wellness care at the patient level.
- The Focus of the ASRF is research into the causes, diagnosis, prevention and treatment of diseases and syndromes related to the spinal column, primarily through Chiropractic adjustments and other 'natural' means of staying healthy.
- In March each year, the ASRF advertises for Research Grant Applications in line with specified priorities. Please visit the Research page of our website at www.spinalresearch.com.au for application forms and guidelines.
- Examples of research funded by the ASRF in recent years include:
 - the effect of Chiropractic maintenance care on wellbeing;
 - an investigation of the Chiropractic vertebral subluxation hypothesis;
 - the effect of Chiropractic care on nerves and joints in the neck;
 - the relationship of head position and blood flow in arteries;
 - the effect of Chiropractic care on headaches (migraine), insomnia, back pain, pre-menstrual syndrome, asthma, stress levels, infantile colic and blood pressure; and
 - the effect of mattress firmness on muscle relaxation while sleeping.
- A requirement of ASRF funding is that the outcomes of research must be made available for publication in the scientific literature. Progress on funded projects is reported in ASRF Newsletters.
- Since 1976, the ASRF has funded over 150 projects to the value of over a million dollars.
- The ASRF is incorporated as a company limited by guarantee under Australian Corporations Law.
- Under the Australian Income Tax Assessment Act, the ASRF is approved as both an Income Tax Exempt Charity (Section 50-5) and a Deductible Gift Recipient (Section 30-15, Research Institute) through its Research Fund.
- The ASRF is registered as Charity No. 1193 under the Queensland Collections Act and is exempt from Stamp Duty under the Stamp Act.
- The affairs of the ASRF are managed by an Honorary Board of 10 Governors, elected by the Members and a small National Office in Queensland, Australia.

Contact Details

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Board of Governors 2003 – 2004



ASRF BOARD

BACK ROW – Left to Right

Dr Keith Livingstone, Dr Brian Sherwood, Professor Jennifer Jamison, Mr Noel Culbert, Mrs Gayle Orr, Dr Mark Uren.

FRONT ROW – Left to Right

Dr Martin Harvey, Dr David Cahill, Dr Brian Kelly, Dr David Minns, Dr Col Reynolds.

ASRF Directory – 2004



PATRON

Mr Peter Brock A.M.

GOVERNORS

President – Dr Brian Kelly B.App.Sc. (Chiro)

Vice President – Dr David Cahill B.App.Sc. (Chiro)

Treasurer – Dr David Minns B.App.Sc.(Chiro)

Secretary – Dr Brett Ireland D.C. (USA), Secretary

DIRECTORS

Dr Martin Harvey B.Sc. M. Chiropractic

Professor Jennifer R Jamison
Ph.D., Ed.D., M.Sc., M.B.B.Ch.

Mr Col Reynolds O.A.M., J.P.

Dr Keith Livingstone B.App.Sc. (Chiro)

Dr Brian Sherwood B.App.Sc. (Chiro)

Dr Mark Uren D.C., M. Chiro. Sc., M.I.R.

ASSOCIATE GOVERNORS

Dr Adrian Wenban B.Sc., B.App.Sc., M.M.Sc.

Mr Winston Marsh

Dr Noel Elliott B.App.Sc.(Chiro)

HONORARY CONSULTANTS

Dr Peter Gwozdecky D.C.(Hon.), Dip.Law, Barrister-at-Law

Dr John A. Hinwood Dip.P.E., D.C. Cert. L.C., F.A.I.M., F.I.C.C.

SCIENTIFIC ADVISORY PANEL

Professor Trevor Arnold B.P.E., M.P.E., Ph.D.

Emeritus Professor H. Barry Collin A.M., B.Sc., M.App.Sc., Ph.D.
(Melb.), D.Sc(NSW), L.O.Sc., F.R.C. Path.(Lon.), Hon. F.N.Z.C.O., F.A.A.O., F.V.C.O.

RESEARCH COMMITTEE

Professor Jennifer R Jamison Ph.D., Ed.D., M.Sc., M.B.B.Ch. (Chair)

Dr Barbara I Polus M.Sc.,B.App.Sc. (Chiro.), Ph.D. (Deputy Chair)

Associate Professor Rod Bonello B.Sc., D.O., D.C., M.H.A., F.I.C.C.

Dr Peter Bryner B.App. Sc., Grad Dip. App.Sc., M. Chiro.Sc. (Research)

Dr Bernadette Murphy B.A., D.C., M.Sc. PhD.

Professor David J Tracey B.Sc., Ph.D.

Dr Douglas O Winter T.T.C., M.A., D.C.

PROFESSIONAL PRIORITIES REVIEW PANEL

Dr David Cahill B.App.Sc. (Chiro.) (Chair)

Dr Lois Clark D.C. (Palmer)

Dr Ari Diskin DC (Palmer), BA (Business Management)

Dr Mark Feldman B.A, D.C., C.C.S.P., F.I.C.C.

Dr Ross Gilmore B.App.Sc. (Chiro.), M.Sc. (Paediatrics)

Dr Martin Harvey B.Sc. M. Chiropractic

Dr Andrew Lawrence B.Pharm., D.C. (Palmer)

Dr Mark Pope B.Sc. (NSW), B.App.Sc. (Chiro), C.C.S.P.

Dr Mark Postles D.C. (Palmer)

Dr Dennis Richards D.C. (Palmer)

Dr Peter Tuchin B.Sc., Grad.Dip. Chir., Dip.O.H.S., Ph.D. (Cand.)

Dr Mark Uren D.C., M. Chiro. Sc., M.I.R.

ASRF NATIONAL OFFICE

Chief Executive – Mr Noel Culbert B.Ed., Dip.Ed.Psych.,
M.Ed.Stud., M.P.A. (Harvard)

Administration Supervisor – Mrs Gayle Orr

Executive /Exhibits Assistant – Mrs Debra Trembath

IT Co-ordinator – Mr Greg Thomas M.C.S.E.

Administration Support – Miss Andrea Hallewell

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Dr Brian Kelly
ASRF President

President's Report

This is the 28th Annual Report of the Australian Spinal Research Foundation and I consider it a privilege to serve this vital cause. I am proud to advise that the ASRF continues to build on the strengths of previous years, in areas of research, finance, seminars and research related activities. As the Treasurer's Report indicates, we ventured into new realms such as bringing the Parker Seminars to Australia. The success of this event in particular has resulted in the Foundation signing a new agreement to bring Parker Seminars to Australia again in 2005. Significantly, 2003-2004 has been the most profitable year in the Foundation's history.

Professor Jamison's Research Report details the increasing range of research-oriented activities being undertaken by the Foundation, as well as boosting the annual cycle of Research Grants, for which priorities are set by the Board. A significant example of diversity was our acceptance of the invitation to present at a Scientific Symposium which was hosted by the Adelaide Centre for Spinal Research in 2003, and which resulted in a further invitation for the ASRF to present at the September 2004 Symposium. The Case Reports Workshops, co-sponsored by the CAA National, have been an outstanding success, as measured by the quality of the projects, not the number of attendees.

The Board is keen to build on this in the next year and thanks the CAA for their assistance. If every Chiropractor in Australia and NZ wrote one case report per year on only one of their patients, our Journal would be bursting with interesting reports, would help researchers think of new areas to investigate, and would expand the awareness of practicing chiropractors as to the potential that can result with chiropractic care on the health status of their patients.

As the Research Report also indicates, the annual cycle of ASRF Grants continues the fine tradition (for over a quarter of a century) of funding quality chiropractic-related research projects, which will impact on the future of the chiropractic profession and the quality of lives of people for generations to come. This year, we also gave out a near record amount for a financial year - \$90,300 in Grants to three exciting new projects.

The Board has endorsed the progressive rebranding of all ASRF signage, stationery and publications, commencing with a new Logo which was launched in April 2004. I congratulate ASRF Governor, Dr Martin Harvey, and his Graphic Artist wife, Nicole, for all their work on this project.

At the 2003 Annual General Meeting, we welcomed Drs Keith Livingstone, Brian Sherwood and Mark Uren to the Board and farewelled Dr Geoff Irvine. I am very grateful to all Governors for their assistance.

This has been another outstanding year for the Foundation, financially and otherwise, which could not have occurred without the support of many people. In particular, I recognize Dr David Cahill, Vice President and Convenor of Dynamic Growth Congresses; Dr David Minns, Treasurer and Exhibitions Co-ordinator; Dr Martin Harvey, Chair of the Marketing Committee and Seminars Convenor; Dr Brett Ireland; Secretary and Bright Future Campaign Chair; Professor Jennifer Jamison, Chair of the Research Committee; Dr John Hinwood, Honorary Consultant and Parker Seminars Convenor and Mr Winston Marsh, Associate Governor and honorary Marketing Consultant. In addition, I would like to acknowledge the Foundation's Patron, Mr Peter Brock who has supported the Foundation admirably.

I also thank all Donors to the Foundation, the growing number of Members, the Professional Priorities Review Panel, Grant Assessors, the Research Committee, the Office team and the vast number of Volunteers (chiropractors, chiropractic assistants, students and patients) who support a cause which is bigger than themselves.

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Research Report

The ASRF Board and Staff would again like to express appreciation to the eminent practitioners and researchers who serve on our Professional Priorities Review Panel (PPRP), our Research Committee and our Scientific Advisory Panel. Their names are listed elsewhere in this document.

ASRF Research Grants

In the 2003-2004 financial year, the ASRF funded three more projects to the value of almost AUD\$100,000. This total for the 2003 round of Research Grants is one of the largest annual allocations ever made by the ASRF for the purpose, and gives a significant boost to wellness and quality of life studies on the effects of chiropractic care.

- \$60,000 to Dr Barbara Polus at RMIT University for a project entitled: *Cervical adjustment and neural regulation of the heart.*
- \$30,000 to Dr Bernadette Murphy at the University of Auckland for a project entitled: *Chiropractic and neural plasticity.*
- \$5,860 to Dr Phillip Ebrall at RMIT University for a project entitled: *Manual scanning, paraspinal infrared thermography.*

In announcing the new Research Grants at the Annual General Meeting in Fremantle on 3 October 2003, ASRF President, Dr Brian Kelly said, "I congratulate the successful applicants and I thank all our supporters, particularly those who have chosen to become Donors and/or Members, for enabling the ASRF to fund more exciting research, in the absence of government funding."

Priority for the 2004 round of ASRF Research Grant applications is being given to projects that contribute to the development of Chiropractic by:

- adding to and/or clarifying the explanatory power of the philosophical framework underpinning the vertebral subluxation complex paradigm.
- characterizing the clinical practices of Chiropractic that enhance well being and quality of life. Preference is being given to projects that provide outcomes useful for everyday clinical practice of Chiropractic.

Decisions on the current round of applications will be announced following the Board Meeting in October 2004.

Chiropractic Student Research Awards

The recipients for Chiropractic Student Research Awards, approved by the ASRF Board for projects completed in 2003, were:

- Macquarie University: Ms Elka Tinker .Topic: *Force production characteristics of the modern chiropractic Activator adjusting instrument (Activator III)*
- NZ College of Chiropractic: Mr Roy and Mrs Louise Lersa. Topic: *The relationship between spinal dysfunction and various reaction time measures.*

In congratulating the Chiropractic Student Research Awardees, ASRF President, Dr Brian Kelly, said, "This Award for undergraduate students is designed to encourage interest in Chiropractic research and to raise awareness of the activities of the ASRF among students, who are the future of the Profession." Awardees are nominated by the academic staff at their respective institutions and each wins a Certificate and AUD\$150 in cash.

ASRF Research Updates

As a service to ASRF Members, Associate Governor, Dr Adrian Wenban was again engaged to write:

- Fortnightly ASRF Chiropractic Updates by e-mail;
- Chiropractic Patient Updates by e-mail; and
- Quarterly hard copy issues of Focus on Research.

ACSR Symposium

In September 2003, Drs Ray Hayek, Andrew Ross and Brian Kelly presented papers on behalf of the ASRF at the inaugural Adelaide Centre for Spinal Research (ACSR) Symposium. The Symposium is designed to strengthen ties between basic science researchers and practitioners, and is an important opportunity for chiropractic research to be highlighted. At the September 2004 ACSR Symposium, Drs Philip Bolton (University of Newcastle), Ray Hayek (Macquarie University) and Bernadette Murphy (University of Auckland) will present papers about research funded by the ASRF.

Assistance to Other Organisations

ASRF policy is to accept requests from outside bodies for evaluation of research proposals. They will be subject to the usual assessment process, and charged on a cost-recovery basis. A fee of \$1,000 will apply and remuneration of \$50 will be offered to referees who assess such applications. (All other work for the ASRF by Assessors, the PPRP, the Research Committee and the Board is honorary.)

Global Links

The ASRF has continued its International Membership of the Foundation for Chiropractic Education and Research (FCER) in the USA, and is continuing to strengthen ties with this and other chiropractic research agencies. For example, ASRF Chief Executive, Mr Noel Culbert, visited Toronto, Canada as part of a private trip in May 2004, and met with representatives of both the Canadian Chiropractic Research Foundation and the World Federation of Chiropractic to discuss issues of interest to the ASRF.

Donations Welcome

Professor Jennifer Jamison,
Chair, ASRF Research Committee



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Dr David Minns
ASRF Treasurer

Treasurer's Report

I am happy to report an operating surplus of \$281,230 for the financial year 2003-2004, which is in fact a new record figure, well above the previous annual record of \$212,506.

Congratulations to all involved for this outstanding result. As usual, the bulk of the income was generated through chiropractic events, donations, memberships, investments, merchandise sales and fees paid by mattress manufacturers for use of ASRF Bedtest, but some of these areas performed exceptionally well.

For example, the profit of \$122,387 from the August 2003 Melbourne Parker Seminar event was a large part of the annual surplus. This Seminar was a bold initiative of the ASRF Board which paid off handsomely. It was the first Parker Seminar held in Australia for many years and obviously has a market. Congratulations to the Convenor, Dr John Hinwood and the team of Volunteers who ensured this success, including over \$40,000 in profit from the Parker Seminar Trade Exhibition. In view of these positive outcomes, the ASRF Board has decided to hold another Parker Seminar in Melbourne, 22-24 July 2005, with more Speakers from the US Parker Team. 15% of the profit is paid to Parker Seminars USA for their assistance.

Investment income was up \$30,000 and the \$110,000 increase in valuation of investments was another large component of the annual surplus.

Seminars income was boosted, largely due to the James Chestnut Seminars in Perth, Sydney and Melbourne, which attracted 356 Delegates in total, and netted over \$55,000 for the ASRF. Congratulations to the Convenor, Dr Martin Harvey and his team of Volunteers, for an outstanding result.

Membership income was up significantly to \$86,000, due largely to a campaign by the ASRF Marketing Committee at the Melbourne Parker Seminar. Congratulations to Marketing Chair, Dr Harvey, and a team of Volunteers for a wonderful effort. Special thanks are due to ASRF Associate Governor, Mr Winston Marsh, whose professional marketing advice (without fee) has been invaluable in this and other promotional exercises.

HESTA
SUPER FUND

**Specialists for Health
& Community Services**

The annual Dynamic Growth Congress (DG) again delivered over \$100,000 in net profit, including almost \$27,000 from the DG 2004 Trade Exhibition.

Congratulations to ASRF Vice-President and DG Convenor, Dr David Cahill, and the Volunteers who make every DG such a success. We gratefully acknowledge the companies which supported us by exhibiting at DG. Go to the Events page at www.spinalresearch.com.au for details of these companies. Readers can assist by patronising them and encouraging others to do so. Our special thanks go to the DG Event Sponsor, Hesta Super Fund.

Dynamic Growth Workshops were held during the financial year in Auckland (New Zealand), Melbourne, Perth, Sydney and on the Gold Coast. As intended, participants gained valuable experiences - the prime purpose of Workshops - and net proceeds totalled almost \$6,000. Congratulations and thanks to the Convenors - Dr Sandy Bansal (Auckland), Drs Richard and Mrs Tanja Mitton (Melbourne), Dr Mark Pope (Perth), Dr Brad and Mrs Maryanne Rulfs (Gold Coast), Dr Gary Smith (Sydney) and the many other Volunteers who helped organise the Workshops.

Chiropractors, giving a free initial consultation to people who donate at least \$25 to the ASRF, raised almost \$70,000 during the financial year. In addition, participating chiropractors gained many new patients, there is greater awareness of chiropractic in the community, and of course, better health for the public. We believe this WIN-WIN-WIN-WIN activity can raise an even greater amount next financial year.

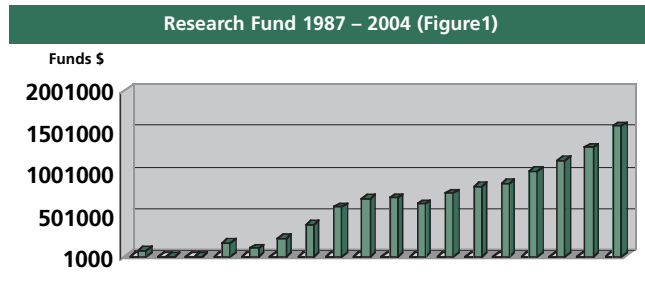
Around Australia, chiropractors and their staff have again raised valued funds for the ASRF through activities, such as trivia quiz nights for patients and friends, family fun days,

**The Governors and
staff of the ASRF
record their sincere
appreciation and
thanks to Donors
to the ASRF
Research Fund
during 2003-2004.**

(See details on page 12)

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encouraging donations from grateful patients, donating missed-appointment charges and donating a percentage of income from product sales. Thank you for all these loyal supporters. Others could follow their fine example and collectively raise a lot of money - please contact the ASRF Office for more fundraising ideas.

Licence fees totalled over \$36,000, for use of ASRF Bedtest[®] by Therapedic brand mattress manufacturers in Australia and Thailand. The President of Therapedic International, Mr Michael Pino, is continuing to assist us to secure more Agreements with other factories around the world. In November 2003, ASRF Honorary Consultant, Dr John Hinwood addressed North American manufacturers. We launched the name American Spinal Research Foundation (ASRF) in the United States and the new website www.americanspinalresearchfoundation.com. Negotiations with manufacturers in the North America are continuing with a view to the use of ASRF Bedtest[®] in their marketing.

The Bright Future fundraising campaign generated almost \$70,000 this year through donations, and, with the help of surpluses from other fundraising activities, passed the \$1.5 million target for the ASRF Research Fund – a year early!

The substantial runs on the board, shown in Figure 1 should help us in our endeavours to convince governments to dedicate funding for chiropractic research, as is now happening in North America.

While it remains difficult to attract new Donors, most of those continuing from the previous year have remained loyal to their pledges. Indeed, some continue to donate long after the expiry of their pledge. End of financial year donations remain a significant source of income to the Bright Future campaign. Last financial year, the largest single donation was \$10,000; this year the same

chiropractor donated \$15,000 to our cause, bringing his personal total to over \$155,000 since 1988 - our top Donor!

Whether large or small, all donations to the ASRF Research Fund are very much appreciated. Donations are also tax deductible. Further, all donations are invested in perpetuity - the annual Research Grants being funded only from returns on investments, not from the capital. This policy ensures that a significant pool of funds will always be available for chiropractic research. Figure 2 shows details of investments as at 30 June 2004.

In this past year, the ASRF has seen innovative growth in fundraising activities. While this may not be consistent with everyone's perception of how an organisation such as the ASRF should operate, it does cater for the ever widening range of needs of the members of our profession.

Our first priority is to uphold the values of the ASRF and the chiropractic profession, our second is to raise funds for spinal research. There will always be some small minority within, or without the profession who would question the Board's ability to manage both objectives congruently. However, in a market place that is continually growing, we must strive for an ever increasing share of the market while remaining true to our mission. I believe this report and the actions of the Board have demonstrated integrity and congruency in achieving both objectives while maintaining the highest ethical standards.

Finally, I add my personal thanks to all those who helped to make 2003-2004 another very successful financial year. In particular, I would like to thank Noel Culbert and the staff at ASRF headquarters for their tireless efforts in administrating the Foundation and its activities with integrity.

RESEARCH FUND SCHEDULE OF INVESTMENTS @ 30 June, 2004 (Figure 2)				
AMOUNT	INSTRUMENT	DATE PLACED	DATE OF MATURITY	RATE OF RETURN
\$137,840	Westpac – At Call	–	–	Variable
\$255,000	Bank West Term Deposit	24 April 2003	23 April 2006	5.15%
\$55,000	Vanguard Index Property Securities Fund	29 June 2001	–	Variable
\$970,000	Vanguard Life Strategy High Growth Indexed Fund	11 January 2002	–	Variable
\$75,000	AE & MS Smith First Mortgage Finance	7 July 2002	7 July 2005	7.5%
\$114,519	Qld Community Foundation Qld. Public Trust Office)	8 April 1997	–	Variable
\$1,607,359				

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Governor's Report

Your Governors present the following report for the financial year ended 30 June 2004.

Governors

The names of the Governors in the office at anytime during or since the financial year:

Name	Status	Period of Office
Dr B Kelly	Active	01 July 03 – 30 June 04
Dr D Cahill	Active	01 July 03 – 30 June 04
Dr D Minns	Active	01 July 03 – 30 June 04
Dr B Ireland	Active	01 July 03 – 30 June 04
Prof J Jamison	Active	01 July 03 – 30 June 04
Mr C Reynolds	Active	01 July 03 – 30 June 04
Dr M Harvey	Active	01 July 03 – 30 June 04
Dr M Uren	Active	03 Oct 03 – 30 June 04
Dr B Sherwood	Active	03 Oct 03 – 30 June 04
Dr K Livingstone	Active	03 Oct 03 – 30 June 04
Dr G Irvine	Resigned	01 July 03 – 03 Oct 03

Principal Activity

The principal activity of the company in the course of the financial year was fund raising for spinal research activities. There has been no significant change in the nature of this activity during the financial year.

Review and Results of Operation

The Foundation has reported an operating surplus of \$281,230 (2003 \$74,375).

Likely Future Developments and Expected Results

In the opinion of the Governors, disclosure of information regarding likely developments in the operations of the company and the expected results of these operations in subsequent financial years would prejudice the interests of the company. Accordingly, this information has not been included in this report.

Significant Changes in the State of Affairs

There were no significant changes in the state of affairs of the company during the year.

Significant After Balance Date Events

There are no matters or circumstances that have arisen after the end of the financial year that have significantly affected or may significantly affect the operations of the company, the results of those operations, or the state of affairs of the company, in future financial years.

Indemnification of Officers

The company has not indemnified the Governors and Officers of the company, however it has taken out insurance on behalf of the Governors and Officers. The terms of the policy prohibit the disclosure of the nature of the policy and the amount of the premium paid.

Performance in Regulation to Environmental Regulation

There has been no matter, either during or since the end of the financial year, which in the opinion of the Governors, would give rise to any conflict with the provisions of existing environmental legislation.

Governor's Report Continued

No person has applied for leave of Court to bring proceeding on behalf of the Foundation or intervene in any proceedings to which the company is a party for the purpose of taking responsibility on behalf of the company for all or any part of those proceeding.

The Foundation was not a party to any such proceeding during the year.

Signed in accordance with a resolution of the Board of Directors



GOVERNOR

Dated at Brisbane this 30th day of August, 2004.

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Financial Statements

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2004

STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 30 JUNE 2004

	Notes	2004 \$	2003 \$
Revenues from ordinary activities	2	1,198,501	745,595
Changes in Inventory Movement		86	1,377
Employee benefits expenses		214,680	190,965
Depreciation expenses		21,596	17,733
Occupancy expenses		14,032	12,621
Other expenses from ordinary activities		<u>666,877</u>	<u>448,524</u>
Net profit from ordinary activities	3	<u>281,230</u>	<u>74,375</u>
Total changes in equity other than those resulting from transactions with owners as owners		<u>281,230</u>	<u>74,375</u>

The Accompanying notes form part of the financial statements

STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2004

	Notes	2004 \$	2003 \$
CURRENT ASSETS			
Cash assets		150,388	364,702
Receivables	4	–	17,682
Other financial assets	5	–	–
Inventories	6	8,574	8,488
Other	7	42,094	20,345
Total Current Assets		<u>201,056</u>	<u>411,217</u>
NON-CURRENT ASSETS			
Other financial assets	8	1,476,744	1,142,909
Property, plant & equipment	9	54,151	64,641
Total Non-Current Assets		<u>1,530,895</u>	<u>1,207,550</u>
TOTAL ASSETS		<u>1,731,951</u>	<u>1,618,767</u>
CURRENT LIABILITIES			
Payables	10	112,847	276,199
Provisions	11	13,460	15,330
Total Current Liabilities		<u>126,307</u>	<u>291,529</u>
NON-CURRENT LIABILITIES			
Payables	12	–	2,824
Total Non-Current Liabilities		<u>–</u>	<u>2,824</u>
TOTAL LIABILITIES		<u>126,307</u>	<u>294,353</u>
NET ASSETS		<u>1,605,644</u>	<u>1,324,414</u>
MEMBERS' EQUITY			
Retained profits	13	<u>1,605,644</u>	<u>1,324,414</u>

The Accompanying notes form part of the financial statements

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2004

	Notes	2004 \$	2003 \$
CASH FLOW FROM OPERATING ACTIVITIES			
Receipts from Fundraising		849,636	904,324
Payments to suppliers and employees		(911,628)	(584,739)
Interest received		46,545	42,523
GST (paid)/received		32,239	20,915
Net cash provided by (used in) operating activities	21(ii)	<u>16,792</u>	<u>383,023</u>
CASH FLOW FROM INVESTING ACTIVITIES			
Proceeds from sale of property, plant & equipment		–	20,262
Payment for property, plant & equipment		(11,106)	(62,804)
Payments from Mortgage Investments		(20,000)	–
Payments for Unit Trust Investments		(200,000)	–
Proceeds from term Deposits		365,000	–
Payment for Term Deposits		<u>(365,000)</u>	<u>(105,000)</u>
Net cash provided by (used in) investing activities		<u>(231,106)</u>	<u>(147,542)</u>
Net increase/(decrease) in cash held		<u>(214,314)</u>	<u>235,481</u>
Cash at beginning of year		364,702	129,221
Cash at end of year	21(i)	<u>150,388</u>	<u>364,702</u>

The Accompanying notes form part of the financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2004

1. Summary of significant accounting policies

The financial report constitutes a general purpose financial report which has been drawn up in accordance with Accounting Standards and other authoritative pronouncements of the Australian Accounting Standard Board, Urgent Issues Group Consensus Views and the Corporations Act 2001.

- The financial report has been prepared on the basis of historical costs and does not take into account changing money values or, except where stated, current valuations of non-current assets. The accounting policies have been consistently applied, unless otherwise stated.
- Property, Plant & Equipment

Assets acquired are brought to account at either the cash amount paid or the fair value of the assets given in exchange. Each class of property, plant and equipment is carried at cost or fair value less, where applicable any accumulated depreciation.

Plant & Equipment

Plant and equipment is measured on the cost basis. The carrying amounts of non-current assets do not exceed the net amounts that are expected to be recovered through the cash inflows and outflows arising from the continued use and subsequent disposal of the assets. The expected net cash flows included in determining the recoverable amounts have not been discounted to their present value.

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Financial Statements

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2004

- c) Depreciation
Items of plant and equipment are depreciated on a straight line/diminishing value basis so as to write off the net cost of each asset during its expected economic life. Average depreciation rates on a diminishing value basis range from 15% – 40%.
- d) Income Tax
The company is exempt from income tax under Section 50-5 of the Income Tax Assessment Act 1997.
- e) Other Financial Assets
Other Financial Assets are brought to account at current market value. The carrying amount of Other Financial Assets is reviewed annually to ensure it is not in excess of the recoverable amount. Other Financial Assets comprise term deposits, unit trusts and first registered mortgage investments held with maturity periods of between three months to sixty months. Balances represent the principal amounts due at balance date plus accrued interest. The rate of interest applicable to Other Financial Assets has been disclosed in note 20.
- f) Inventories
Inventories are measured at the lower of cost and net realizable value.
- g) Income Recognition
- i) Sale of Goods
Revenue from the sale of goods is recognized when control of the goods has been passed to the buyer, the amount of revenue can be reliably measured, and it is probable that it will be received by the organisation.
 - ii) Rendering of Services
Revenue from the rendering of services is recognized when the services have been performed, the amount of revenue can be reliably measured and it is probable that it will be received by the Foundation.
 - iii) Interest
Interest revenue is recognised on a time proportionate basis that takes into account effective yield on the financial asset.
 - iv) Fundraising
Income in relation to fundraising activities such as pledges and donations is brought to account upon receipt by the company as no reciprocal service is provided by the company in relation to such income.
 - v) Membership
Membership income received in the 30 June 2004 financial year for the 31 December 2003 calendar year of membership is accounted for in full as income in the financial year ending 30 June 2004. Membership subscriptions for 31 December 2004 calendar year are recorded as prepaid member fees shown as a liability and will be brought to account in the following 30 June 2005 financial year.
- h) Employee Entitlements
The following liabilities arising in respect of employee entitlements are measured at their nominal amounts:-
- i) wages and salaries and annual leave regardless of whether they are expected to be settled within twelve months of balance date; and
 - ii) other employee entitlements which are expected to be settled within twelve months of balance date.
- All other employee entitlements, including long service leave, are measured at the present value of the estimated future cash outflows in respect of services provided up to balance date. Contributions are made to an employee superannuation fund and are charged as expenses when incurred.
- i) Payables
Payables and accruals represent the principal amounts outstanding at balance date.
- j) Net Fair Values
The carrying amounts of financial assets and liabilities approximate net fair values unless otherwise stated. Net fair value of assets is the amount expected to be received on disposal, less any costs of disposal. Net fair value for liabilities is the amount expected to be paid to extinguish the debt, plus any costs of extinguishment.
- k) Interest Rate Risk and Credit Risk Exposure
- i) Australian Spinal Research Foundation manages its exposure to interest rate fluctuations through a formal set of policies and procedures approved by the Board.
The Foundation does not engage in any significant transactions which are speculative in nature.
 - ii) The maximum credit risk exposure of financial assets is represented by the carrying amounts of assets recognised in the Statement of Financial Position, net of any provisions for losses.
The company does not have any significant concentration of credit risk for amounts due from exposure to a single debtor or groups of debtors.
- l) Receivables
Receivables represent the principal amounts due at balance date plus accrued interest and less, where applicable, any unearned income and provision for doubtful accounts. The rate of interest applicable to Receivables at balance date is Nil (2003: \$Nil). Receivables and sundry debtors are generally settled on 30 day terms.
- m) Cash Balances and Short-Term Deposits
Cash balances and short-term deposits are stated at their principal amounts and are held at call, subject to fixed and variable interest rates. Interest is recognised when earned and the interest rates applicable to cash balances have been disclosed in Note 20.
- n) Goods and Services Tax (GST)
Revenue, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognized as part of the cost of acquisition of the asset or as part of an item of the expenses. Receivables and payables in the statement of financial position are shown inclusive of GST.
- o) Operating Cycle
An operating cycle of 12 months has been used as the basis for identifying current assets and current liabilities in the statement of financial position.

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BOLD VISION BETTER RESEARCH BRIGHT FUTURE

Financial Statements

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2004

	2004 \$	2003 \$
2. Revenues from ordinary activities		
OPERATING REVENUE		
Sale of goods	41,120	121,921
Rendering of services		
Consultancy fees	42,682	32,322
ASRF seminars	667,253	220,720
Donations	179,646	209,690
Membership fees	86,341	64,734
Raffles	-	21,540
Miscellaneous fund raising	11,256	11,882
	<u>1,028,298</u>	<u>682,809</u>
NON-OPERATING REVENUE		
Proceeds on sale of property, plant & equipment	-	20,262
Interest	59,760	42,524
Change in market value of investment	110,443	-
	<u>170,203</u>	<u>62,786</u>
TOTAL REVENUE	<u>1,198,501</u>	<u>745,595</u>
3. Profit from Ordinary Activities		
Profit from ordinary activities has been determined after:		
(a) Expenses		
Cost of Sales	357,575	212,938
Depreciation of non-current assets		
- plant and equipment	21,596	17,733
Remuneration of auditors		
- audit	5,000	4,455
- other services	1,200	385
Net Loss on disposal of plant and equipment	-	3,402
(b) Revenue and Net Gains		
Net gain on disposal of plant and equipment	-	12
4. Receivables (current)		
Trade receivables	-	18,589
Less provision for doubtful debts	-	(907)
	<u>-</u>	<u>17,682</u>
5. Other financial assets (current) at market value		
Short term deposits expiring within 3 months	-	-
	<u>-</u>	<u>-</u>
6. Inventories (current)		
Finished goods - at cost	8,574	8,488
7. Other current assets		
Prepaid Expenses	34,719	20,345
Accrued Expenses	7,376	-
	<u>42,095</u>	<u>20,345</u>
8. Other financial assets (non-current)		
Mortgage Investments		
Balance brought forward	55,000	55,000
Transferred from/(to) current assets	20,000	-
Balance carried forward	75,000	55,000
Other Investments		
Investment in Public Trustee	92,000	92,000
Long term deposit expiring within three years	255,000	255,000
Unit Trusts	1,054,744	740,909
Total Financial Assets (Non Current)	<u>1,476,744</u>	<u>1,142,909</u>

9. Property, plant and equipment (non current)

	2004 \$	2003 \$
Plant & Equipment		
At cost	132,767	121,661
Less Accumulated Depreciation	(78,616)	(57,020)
Net carrying amount of Plant & Equipment	<u>54,151</u>	<u>64,641</u>
Plant & Equipment Movements during the year:		
Carrying amount at beginning of the year	64,641	34,222
Additions	11,106	71,804
Disposals (WDV)	-	(23,652)
Depreciation	(21,596)	(17,733)
Carrying amount at the end of the year	<u>54,151</u>	<u>64,641</u>

10. Payables (current)

	2004 \$	2003 \$
Trade payables	21,572	36,331
Accruals	23,051	5,200
GST and other taxes payable	24,351	-
Income received in advance	9,412	226,522
Prepaid membership fees	34,461	8,146
	<u>112,847</u>	<u>276,199</u>

11. Provisions (current)

	2004 \$	2003 \$
Employee entitlements	13,460	15,330
Number of Employees at year end	4	2.5

12. Payables (non current)

	2004 \$	2003 \$
Prepaid membership fees	-	2,824

13. Retained earnings

	2004 \$	2003 \$
Operating profit	281,230	74,375
Retained Earnings at the Beginning of the Financial Year	1,324,414	1,250,039
Retained Earnings at the End of the Financial Year	<u>1,605,644</u>	<u>1,324,414</u>

14. Capital Guaranteed

The company is limited by guarantee. In the event of a winding up of the company and the assets of the company being insufficient to meet the liabilities of the company, Clause 4 of the Memorandum and Articles of Association provides that the responsibility of individual members to meet the excess liabilities is limited to no more than \$20.

15. Commitments for expenditure

Lease expenditure contracted for at balance date but not provided for:

Operating leases:

Non cancelable with a term of more than one year payable:

	2004 \$	2003 \$
Not later than one year	1,200	1,165
Later than one year but not later than five years	-	-
	<u>1,200</u>	<u>1,165</u>

Operating lease commitments relate to the lease of the premises from which the Foundation operates.

16. Contingent liabilities

No contingent liabilities exist at the year end.

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BOLD VISION BETTER RESEARCH BRIGHT FUTURE

Financial Statements

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2004

17. Related party transactions

The name of the Governors of the company during the financial year:

2004	2003
Dr B Kelly	Dr B Kelly
Dr D Cahill	Dr D Cahill
Dr D Minns	Dr D Minns
Dr B Ireland	Dr B Ireland
Prof J Jamison	Prof J Jamison
Mr C Reynolds	Mr C Reynolds
Dr M Harvey	Dr M Harvey
Dr M Uren	Dr P Tuchin
Dr B Sherwood	Dr G Irvine
Dr K Livingstone	
Dr G Irvine	

No remuneration was received by the Governors during the current or prior financial year and there have been no transactions with related parties during the current or prior financial year.

18. Segment information

Throughout the year the Australian Spinal Research Foundation has conducted activities in one industry and geographical segment being charitable activities throughout Australia.

19. Corporation information

The principal place of business and registered office of the Australian Spinal Research Foundation is Springwood Chambers, Dennis Road, Springwood Qld.

The company was incorporated in Australia.

20. Financial instruments

At June 30 2004	Fixed Interest Rate Maturing			Floating Interest Rate	Total	Effective/ Weighted Average Effective Interest Rate
	Non-Interest Bearing	1 Year or Less	1 to 5 Years			
	\$	\$	\$	\$	\$	
Financial Assets:						
Cash	300	—	—	150,088	150,388	3%
Trade accounts receivable	—	—	—	—	—	—
Mortgage investments	—	—	75,000	—	75,000	7.5%
Unit Trusts	—	—	—	1,146,744	1,146,744	3.1%
Long Term Deposits	—	—	255,000	—	255,000	5.15%
	300	—	330,000	1,296,832	1,627,132	
Financial Liabilities:						
Trade payables	21,572	—	—	—	21,572	—
	21,572	—	—	—	21,572	—
Net Financial Assets/(Liabilities)	(21,272)	—	330,000	1,296,832	1,605,560	

At June 30 2003	Fixed Interest Rate Maturing			Floating Interest Rate	Total	Effective/ Weighted Average Effective Interest Rate
	Non-Interest Bearing	1 Year or Less	1 to 5 Years			
	\$	\$	\$	\$	\$	
Financial Assets:						
Cash	300	—	—	364,402	364,702	3%
Trade accounts receivable	17,682	—	—	—	17,682	—
Mortgage investments	—	—	55,000	—	55,000	7.5%
Unit Trusts	—	—	—	832,909	832,909	3.1%
Long Term Deposits	—	—	255,000	—	255,000	5.15%
	17,982	—	310,000	1,197,311	1,525,293	
Financial Liabilities:						
Trade payables	276,199	—	—	—	276,199	—
	276,199	—	—	—	—	—
Net Financial Assets/(Liabilities)	(258,217)	—	310,000	1,197,311	1,249,094	

ASRF Annual Report 2003-2004

BOLD VISION BETTER RESEARCH BRIGHT FUTURE

Financial Statements

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2004

21. Notes to statement of cash flows

i) Reconciliation of Cash

For the purpose of the statement of cash flows, cash includes cash in banks, net of outstanding bank overdrafts. Cash at the end of the year as shown in the statement of cash flows is reconciled to the related items in the Statement of Financial Position as follows:

	2004 \$	2003 \$
Cash	150,388	364,702
	<u>150,388</u>	<u>364,702</u>
(ii) Reconciliation of Net Cash Provided by Operating Activities to Operating Profit		
Operating Profit	281,230	74,375
Depreciation	21,596	17,733
Donations – Plant & Equipment	–	(9,000)

(Gain) / Loss on disposal of plant & equipment	–	3,390
Changes in net market values of investments	(110,443)	54,743
Changes in assets and liabilities:		
Decrease / (Increase) in Receivables	17,682	1,633
Prepayments (Increase) in Other Assets	(21,749)	(15,742)
(Increase) in Inventories	(86)	(1,377)
Increase in Payables	(169,568)	251,277
Increase / (Decrease) in Provisions	(1,870)	5,991
Net Cash Provided by Operating Activities	<u>16,792</u>	<u>383,023</u>

(iii) Financing Facilities

Bank Overdraft Facility	–	–
Used	–	–
Unused	–	–
	<u>–</u>	<u>–</u>

Auditor's Report TO THE MEMBERS OF AUSTRALIAN RESEARCH FOUNDATION

Scope

We have audited the financial report of Australian Spinal Research Foundation for the financial year ended 30 June 2004 comprising the Governors' Declaration, Statement of Financial Position, Statement of Financial Performance, Statement of Cash Flows and Notes to and Forming Part of the Financial Statements. The company's Governors are responsible for the financial report. We have conducted an independent audit of this financial report in order to express an opinion on it to the members of the company.

Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance as to whether the financial report is free of material misstatement. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial report is presented fairly in accordance with Accounting Standards and other mandatory professional reporting requirements in Australia and statutory requirements so as to present a view which is consistent with our understanding of the company's financial position and performance as represented by the results of its operations and its cash flows.

The audit opinion expressed in the report has been formed on the above basis.

Audit Opinion

In our opinion, the financial report of Australian Spinal Research Foundation is in accordance with:

- (a) Corporations Act 2001, including:
 - i) giving true and fair view of the company's financial position as at 30 June 2004 and of its performance for the financial year ended on that date; and
 - ii) Complying with Accounting Standards in Australia and Corporations Regulations 2001; and
- (b) Other mandatory professional reporting requirements in Australia.

MGI White Hancock
CHARTERED ACCOUNTANTS

C M Douglas
PARTNER

Dated at Brisbane this 31st day of August, 2004.

Governor's Declaration

The Governors of the company declare that:

1. The financial statements and notes, as set out on pages 3 to 14 are in accordance with the Corporations Act 2001.
 - (a) Company with Accounting Standards and the Corporations Regulations 2001; and
 - (b) Give a true and fair view of the company's financial position as at 30 June 2004 and of the performance for the year ended on that date of Australian Spinal Research Foundation.

2. In the Governors' opinion, there are reasonable grounds to believe that the Foundation will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Governors.



Dated this 30th day of August 2004.

ASRF Annual Report 2003-2004

BOLD VISION BETTER RESEARCH BRIGHT FUTURE

Combined Trading, Profit and Loss Statement

FOR THE YEAR ENDED 30 JUNE 2004

	2004 \$	2003 \$
REVENUE		
Bedding Fees Received	32,491	29,677
Contract Mailing	29,854	1,753
ASRF Seminars	114,331	17,714
Parker Seminar	273,975	-
Dynamic Growth Registration Income	174,240	145,047
Donations – Bright Future	91,659	107,079
Donations – General	17,334	20,016
Donations – Spinal Screenings	70,653	82,595
Fundraising Income	11,256	11,882
Membership Income	86,341	64,734
Merchandise	5,023	111,741
Publications ASRF	6,243	11,072
Raffle Income	-	21,540
Sponsorship Income	10,191	7,850
Trade Exhibits	104,707	50,109
Total Operating Revenue	<u>1,028,298</u>	<u>682,809</u>
COGS	<u>357,575</u>	<u>212,938</u>
Gross Trading Profit	<u>670,723</u>	<u>469,871</u>
EXPENDITURE		
Accounting Fees	2,650	285
Accounting Fees – Bookkeeping	40	100
Advertising	12,238	9,363
Audit Fees	5,000	4,455
Bank Charges	1,951	1,829
Computer Charges	16,767	6,141
Contract Mailing Costs	14,161	354
Dynamic Growth Registration Refunds	3,124	5,986
Depreciation Expense	21,596	17,733
Fees & Permits	2,365	1,244
Freight & Cartage	1,384	161
FBT	2,600	2,434
General Expenses	888	310
Grants Paid	90,300	18,139
Insurance	4,970	5,982
Legal Fees	7,275	8,081
Meeting Fees	23,154	13,641
Merchant Fees	11,738	6,981
Motor Vehicle Expenses	2,685	5,274
Salaries & Wages	214,680	190,965
Postage	26,527	16,003
Printing	44,835	28,417
Rent Paid	14,032	12,622
Repairs & Maintenance	499	374
Staff Amenities	2,038	1,459
Staff Training	2,900	-
Stationery	8,933	5,950
Subcontractors	16,980	10,088
Subscriptions	-	794
Telephone	3,386	4,722
Change in net market values of investments	-	54,743
Total Expenses	<u>559,696</u>	<u>434,630</u>
OTHER INCOME		
Sale of PPE Profit / (Loss)	-	(3,390)
Interest Income	59,760	42,524
Increase market investments (unrealised)	110,443	-
Total Non Operating Income	<u>170,203</u>	<u>39,134</u>
Net Profit for the Year	<u>281,230</u>	<u>74,375</u>

ASRF DONORS

(in excess of \$300)

Dr Helen Alevaki	1,200
Dr Margaret Barry	1,536
Dr Keith Bastian	2,880
Mr Kevin Bowtell	500
Dr David Cahill	3,000
Dr James Chestnut	743
Dr Lisa Clark	1,200
Dr Lois Clark	1,200
Dr Peter Cowie	4,400
Dr Anthony Coxon	1,644
Dr Tony Croke.....	3,168
Dr Eric Dowker	470
Dr Peter Dynes	600
Dr Noel Elliott.....	1,800
Dr Bradley Grant.....	1,200
Dr Toni Hamilton	2,880
Dr Martin Harvey	1,920
Dr Natessa Henville.....	3,360
Dr Douglas Herron	3,000
Dr Kim Lie Jom.....	768
Dr John Kelly	1,200
Dr Greg Kendall.....	960
Dr Simon Kent	500
Dr Lisa Lovett	500
Dr Robert Marin.....	15,000
Dr Clinton McCauley	2,000
Dr Mark McEwan	2,120
Dr David Minns	1,200
Dr Richard Mitton.....	1,500
Dr Philip Morphew.....	5,100
Dr Katie Moss	600
Dr Joji Nisino	1,200
Dr Irene O'Brien	3,000
Dr Noel Patterson	2,929
Dr Mark Pickford.....	300
Dr Eric Plasker.....	1,506
Dr Mark Pope	1,200
Dr Mark Postle	2,000
Dr Andrew Ross	1,800
Dr Richard Sawyer	1,200
Dr Bernard Setford	2,000
Dr Helen Sexton	3,000
Dr Michael Sexton	2,040
Dr Keiran Shanahan	1,920
Dr Scott Stephens.....	1,800
Dr Tamara Swaffer.....	1,080
Dr John Swatland.....	1,620
Mrs Alacoque Welsh-Bowtell	300
Wiggles Live	350
Dr Sharon Williams	1,680

ASRF Annual Report 2003-2004

BOLD VISION BETTER RESEARCH BRIGHT FUTURE

ASRF Members

The Governors and Staff of the ASRF record their appreciation and thanks to the following members:

Life Member

Dr Douglas O. Winter

Diamond Member

Dr John A. Hinwood
Dr Judith A. Hinwood
Dr Brett A. Houlden
Dr Rosemary Keating
Dr Clinton McCauley
Dr Mark Postles

Platinum Member

Dr Anthony J. Coxon
Dr Roxanne Daniels
Dr Ari D. Diskin
Dr Glenn Farrant
Dr Kimberlie Furness
Dr Bevan Goodreid
Dr Kerry Leiber
Dr Peter Tuchin

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Dr Chris Barham
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Dr Philip Morphew
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Dr Mario Stefano
Dr Margaret Tay
Dr Jay Thomas
Dr Bruce W. Thompson
Dr Michael F. Troy
Dr Miles Upfold
Dr Wesley Upfold
Dr Mark Uren
Mrs Julie Uren
Dr Michelle Walker
Dr Shirleigh Winter
Dr Robert Yates

Silver Member

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Dr Paul W. Atkins
Dr Angelo M. Augustis
Dr Peter Babilis
Dr Michael Badke
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Dr Craig Foote
Dr Helen French
Dr Brian R. Gallagher
Dr Warren Genders
Dr Jeremy Gilbert
Dr Nicolaos Gondzioulis
Dr John T. Gooch
Dr Samantha Goor
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Dr Richard E. K. Gordon
Dr Frank Gorman
Dr Stephen Graley
Dr Brendan Grant
Dr Brett Grant
Dr Tanya Grilj
Dr Toni Hamilton
Dr Martin Harvey
Dr Rolf Hauert
Dr Luke Hennessy
Dr Natessa Henville
Dr Paulette Higgins
Dr Peter Hobson
Dr John Hobson
Dr Shireen R. Hodgetts
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Dr Andrew Iggo
Dr W. John Irvine
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Dr Alexander Jeffers
Dr Anne M. Jensen
Dr Cherie Johnson
Dr Tracey Kavanagh
Dr Brian Kelly
Dr Paul D. Kelly
Dr Randall J. Kelly
Dr A.O. Hart Kennedy
Dr Tania Kent
Dr Sean Kirke
Dr Michelle J. Kotzman
Dr Mark Lacey
Dr Jonathon Langer
Dr Alistair Lavery
Dr Kathleen Lawson
Dr Stephanie Le Coz
Dr Graham E. Le Lievre
Dr Kim Lie Jom
Dr Brett Lillie
Dr Lily Lim
Dr Hance Limboro
Dr Dean Lines
Dr Maria Liosis
Dr Brett Lodding
Dr Matthew Long
Dr Zoe Love
Dr Maurice Luna
Dr Adam Mackey
Dr Lucy MacNaught
Dr Glenn S. Maginness
Dr Felicity Maitland
Dr Philippa Maitland
Dr Michael Marsden
Dr Peter G. Marshall
Dr Wayne Martin
Dr Andrew McColl
Dr Heather McColl
Dr Mark T. McEwan
Dr Andrew McGregor
Dr Adam Meredith
Dr Shane Mezger
Dr Miriam Minty
Dr Richard J. Mitton
Dr Andrija Mladenovic
Dr Goran Mladenovic
Dr Craig Moore
Dr John Moore
Dr Nicole Moore
Dr Andrew P. Moulton
Dr Bernard Nadolny
Dr Mark J. Navin
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Dr Mary Papatheocharous
Dr Stella Parisis
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Dr Vicki-Lee Patterson

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Dr Simon D. Porteous
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Dr Shawn Powers
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Dr Benjamin Schutte
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Dr Paul Sexton
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Dr Gary Smith
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Dr Scott A. Stephens
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Join the growing number of Chiropractors, their Staff and Families who raise funds for the Australian Spinal Research Foundation (ASRF), through activities such as:

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For more details, tick a box and:

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